

**RURAL RESPONSE FOR HEALTHY CHILDREN
FINANCIAL STATEMENTS
MARCH 31, 2021**

SEEBACH & COMPANY
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Rural Response for Healthy Children

Opinion

We have audited the accompanying financial statements of Rural Response for Healthy Children, which are comprised of the statement of financial position as at March 31, 2021 and the statements of revenue and expenditures and changes in fund balance and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Rural Response for Healthy Children as at March 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Basis for Qualified Opinion

In common with many charitable organizations, Rural Response for Healthy Children derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Rural Response for Healthy Children. Therefore, we were not able to determine whether any adjustments might be necessary to recorded donations, excess of revenues over expenses, assets and fund balances. Our opinion on the financial statements for the year ended March 31, 2021, as well as the opinion on the prior year financial statements for the year ended March 31, 2020, was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Rural Response for Healthy Children in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNFPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Rural Response for Healthy Children's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Rural Response for Healthy Children or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Rural Response for Healthy Children's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rural Response for Healthy Children's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Rural Response for Healthy Children's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Rural Response for Healthy Children to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants


Clinton, Ontario
June 16, 2021

RURAL RESPONSE FOR HEALTHY CHILDREN
STATEMENT OF FINANCIAL POSITION

The accompanying notes are an integral part of this financial statement

As at March 31	2021	2020
ASSETS		
Current		
Cash	69,435	59,372
Accounts receivable (note 4)	5,137	3,000
HST rebate receivable	5,967	5,653
Prepayments	4,917	5,699
	<u>85,456</u>	<u>73,724</u>
Capital assets (note 3)	10,950	14,292
	<u>\$ 96,406</u>	<u>\$ 88,016</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	18,849	21,018
Deferred contributions (note 4)	-	31,722
Deferred contributions related to capital assets (note 5)	10,950	14,292
	<u>29,799</u>	<u>67,032</u>
FUND BALANCE (DEFICIENCY)	<u>66,607</u>	<u>20,984</u>
	<u>\$ 96,406</u>	<u>\$ 88,016</u>

Approved on behalf of the Board:



June 16 2021

RURAL RESPONSE FOR HEALTHY CHILDREN**STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE**

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Administrative fees	15,455	16,795
Amortization of capital contributions related to capital assets (note 4)	3,342	3,342
Service club and individual donations and fundraising	34,618	16,949
Other project revenue	30,801	11,295
Resource sales	372	-
Interest	177	837
	<u>84,765</u>	<u>49,218</u>
Expenditure		
Wages and benefits	7,496	32,178
Program expenses	20,609	8,418
Administrative expenses	7,695	6,509
Fundraising expenses	-	3,596
Depreciation	3,342	3,342
	<u>39,142</u>	<u>54,043</u>
Net revenue (expenditure) for general program operations	45,623	(4,825)
Other programs and projects net revenue (expenditure)		
Rural Response for Healthy Children Program - CAPC - net (Schedule A)	-	-
Social and Emotional Learning Project - net (Schedule B)	-	-
United Way COVID-19 Community Support - net (Schedule C)	-	-
Investing in Children Project (MOE 2018-19) - net (Schedule D)	-	-
Ontario Sport "Strengthening Huron" Project - net (Schedule E)	-	-
Cannabis Awareness - net (Schedule F)	-	-
Libro Credit Union Community Project - net (Schedule G)	-	-
New Horizons Grandparents Raising Grandchildren - net (Schedule H)	-	-
New Horizons Strengthening Huron's Seniors - net (Schedule I)	-	-
	<u>45,623</u>	<u>(4,825)</u>
Surplus (deficit) for the year	45,623	(4,825)
Fund balance (deficiency), beginning of year	20,984	25,809
Fund balance (deficiency), end of year	<u>\$ 66,607</u>	<u>\$ 20,984</u>

RURAL RESPONSE FOR HEALTHY CHILDREN
STATEMENT OF CASH FLOWS

The accompanying notes are an integral part of this financial statement

For the year ended December 31	2021	2020
Operating activities		
Annual surplus (deficit)	45,623	(4,825)
Amortization of capital assets not requiring cash outlay	3,342	3,342
Amortization of deferred capital contributions not providing cash	(3,342)	(3,342)
Decrease (increase) in accounts receivable	(2,137)	(2,280)
Decrease (increase) in HST rebate receivable	(314)	(2,255)
Decrease (increase) in prepayments	782	(282)
Increase (decrease) in accounts payable	(2,169)	(5,005)
Increase (decrease) in deferred revenue	(31,722)	(14,246)
Cash provided by (used for) operating activities	10,063	(28,893)
Investing activities		
Net disposals (purchases) of capital assets	-	-
Cash provided by (used for) investing activities	-	-
Financing activities		
Increase (decrease) in deferred capital contributions	-	-
Cash provided by (used for) financing activities	-	-
Increase (decrease) in cash position	10,063	(28,893)
Cash, beginning of year	59,372	88,265
Cash, end of year	\$ 69,435	\$ 59,372

The accompanying notes are an integral part of this financial statement

RURAL RESPONSE FOR HEALTHY CHILDREN NOTES TO FINANCIAL STATEMENTS

For the year ended March 31, 2021

On December 13, 2007, the Huron County Community Child Abuse Coordinating Committee changed its name to Rural Response for Healthy Children (RRHC). The organization was initially incorporated on October 16, 1990 as a corporation without share capital. Effective January 1, 1991, the corporation was determined to qualify for tax exempt status as a registered charity under paragraph 149(1) of the Income Tax Act.

The purpose of the organization is to establish and operate a community based social service operation to raise public awareness of child abuse and neglect by providing quality support, education and advocacy programs for children and parents, professional and the community.

1. Accounting policies

The financial statements are the representation of management prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant aspects of accounting policies adopted by the organization are as follows:

a) Accrual basis of accounting

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable, and recognizes expenditures as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash and highly liquid investments with initial maturities of three months or less.

c) Financial instruments

Financial instruments are recorded at fair value upon initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are recorded at cost or amortized cost. Financial assets are tested for impairment on an annual basis if there are any indicators of impairment.

d) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Depreciation is provided on a straight-line basis over the asset's useful life as follows:

Automotive equipment	10 years
Furniture and computer equipment	5 - 10 years

e) Revenue recognition

The organization follows the deferral method of accounting for contributions.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Kinderoo registration fee revenues are recognized when services are provided.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital assets.

1. Accounting policies (continued)

f) Donated services

The work of the organization is dependent on volunteer service. Since these services are not normally purchased by the organization and because of the difficulty of determining their fair market value, donated services are not reflected in these statements.

g) Allocation of expenses

The organization engages in several specific programs. The costs of each program include costs of personnel and other expenses directly related to providing the program. The organization also incurs a number of general support expenses that are common to the administration of the organization and each of its programs. The organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component expense and applies that basis consistently each year. The basis adopted for allocation is measured or estimated consumption attributable to the program. Corporate governance and general management expenses are not allocated.

h) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, the reported amounts of revenues and expenditures during the period, and the accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

2. Capital assets

	Cost	Accumulated Depreciation	2021 Net Book Value	2020 Net Book Value
Furniture and computer equipment	\$ 41,828	\$ 30,878	\$ 10,950	\$ 14,292

3. Deferred contributions

Deferred contributions represent unspent resources (or overspent resources are considered accounts receivable) externally restricted for use in a specific program or for a specific purpose. The breakdown of funding deferred is as follows:

	2021	2020
Social and Emotional Learning (SEL) - Ontario Trillium Foundation	(5,137)	5,086
Social and Emotional Learning (SEL) - Tanner Steffler Foundation	-	7,791
Grandparents Raising Grandchildren - New Horizons Program for Seniors	-	18,845
	<u>\$ (5,137)</u>	<u>\$ 31,722</u>

4. Deferred contributions related to capital assets

Deferred capital contributions related to capital assets represent the unamortized amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	2021	2020
Balance, beginning of year	14,292	17,634
Contributions received	-	-
Disposals	-	-
Amortization	<u>(3,342)</u>	<u>(3,342)</u>
Balance, end of year	<u>\$ 10,950</u>	<u>\$ 14,292</u>

5. Allocation of expenses

General support expenses include items such as office supplies, bank service charges, payroll service fee, audit fees, rent and maintenance, telephone, internet and insurance. These costs have been allocated as follows:

	2021	2020
Community Action Program for Children	27,489	31,244
Social and Emotional Learning	22,702	9,633
Investing in Children Project	-	200
MTCS Ontario Sport and Rec Communities Fund "Strengthening Huron" Project	<u>-</u>	<u>99</u>
	<u>\$ 50,191</u>	<u>\$ 41,176</u>

6. Economic dependence

The Public Health Agency of Canada provides a substantial amount of operating funding for Rural Response for Healthy Children. The Organization's continued viability is dependent on this funding and its ability to work within the budgetary constraints as well as its ability to obtain alternate funding sources to support its ongoing operations.

7. Rural Response for Healthy Children - Community Action Program for Children (CAPC)

The operating grant revenue recorded is based on the current amount approved by the Public Health Agency of Canada. Final grant revenue for the period is subject to review, adjustment and possibly recovery by the Public Health Agency of Canada.

8. Financial instrument risk management

Risk management

The organization monitors, evaluates and manages the principal risks assumed with its financial instruments. The risks that arise from transacting financial instruments include credit risk, liquidity risk, market risk, and interest rate risk.

Credit risk

The Organization is exposed to credit risk through its cash, trade and other receivables, and short-term investments. There is the possibility of non-collection of its trade and other receivables. The majority of the Organization's receivables are from users and government entities. For trade and other receivables, the Organization measures impairment based on how long the amounts have been outstanding. For amounts outstanding considered doubtful or uncollectible, an impairment allowance is setup.

Liquidity risk

Liquidity risk is the risk that the Organization will not be able to meet its financial obligations as they fall due. The Organization has a planning and a budgeting process in place to help determine the funds required to support the Organization's normal operating requirements on an ongoing basis. The Organization ensures that there are sufficient funds to meet its short-term requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Organization's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is occasionally exposed to interest rate risk arising from the possibility that changes in interest rates will affect the variable rate of temporary borrowings and long-term liabilities and the value of fixed rate long-term liabilities.

There has been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure risks.

9. Financial impact of COVID-19 pandemic

On March 11, 2020 the World Health Organization declared COVID-19 a global pandemic. Subsequently, the Province of Ontario issued a state of emergency limiting the number of people in a gathering and requiring rolling closures and lockdowns of non-essential business for an indeterminate period of time. The dynamic nature of the COVID-19 crisis makes it impossible to predict the impact this will have on the organization's operations, cash flows and financial position. The Board of Directors and management will continue to monitor the situation and reflect the impact in the financial statements as appropriate.

**RURAL RESPONSE FOR HEALTHY CHILDREN
COMMUNITY ACTION PROGRAM FOR CHILDREN (CAPC)
SCHEDULE OF REVENUE AND EXPENDITURE**

Schedule A

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Public Health Agency of Canada		
- Community Action Program for Children (CAPC) contribution (note 7)	319,500	319,500
	<u>319,500</u>	<u>319,500</u>
Expenditure		
Wages and benefits	252,980	243,055
Rent and utilities	17,793	18,627
General overhead	20,079	19,172
Travel	4,500	8,959
Equipment	3,371	3,316
Materials	18,777	21,754
Evaluation	2,000	4,617
	<u>319,500</u>	<u>319,500</u>
Net revenue (expenditure)	<u><u>-</u></u>	<u><u>-</u></u>

**RURAL RESPONSE FOR HEALTHY CHILDREN
SOCIAL AND EMOTIONAL LEARNING PROJECT
SCHEDULE OF REVENUE AND EXPENDITURE**

Schedule B

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project sponsor - Ontario Trillium Foundation	113,422	130,996
Project sponsor - Tanner Steffler Foundation	7,791	7,269
	<u>121,213</u>	<u>138,265</u>
Expenditure		
Wages and benefits	50,773	70,597
Administration	15,454	15,455
Travel	922	10,263
Materials	45,273	28,681
Evaluation	1,000	6,000
Other - Tanner Steffler Foundation expenditures	7,791	7,269
	<u>121,213</u>	<u>138,265</u>
Net revenue (expenditure)	<u><u>-</u></u>	<u><u>-</u></u>

RURAL RESPONSE FOR HEALTHY CHILDREN

Schedule C

UNITED WAY PERTH HURON - COVID-19 EMERGENCY COMMUNITY SUPPORT FUND

SCHEDULE OF REVENUE AND EXPENDITURE

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project Sponsor - United Way Perth Huron	<u>10,000</u>	<u>-</u>
	<u>10,000</u>	<u>-</u>
Expenditure		
Project development	<u>10,000</u>	<u>-</u>
	<u>10,000</u>	<u>-</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

**RURAL RESPONSE FOR HEALTHY CHILDREN
INVESTING IN CHILDREN PROJECT (MOE 2018-19)
SCHEDULE OF REVENUE AND EXPENDITURE**

Schedule D

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project Sponsor - Ministry of Education	-	2,500
	<u>-</u>	<u>2,500</u>
Expenditure		
Development	-	2,500
	<u>-</u>	<u>2,500</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

RURAL RESPONSE FOR HEALTHY CHILDREN
ONTARIO SPORT AND RECREATION "STRENGTHENING HURON" PROJECT
SCHEDULE OF REVENUE AND EXPENDITURE

Schedule E

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project sponsor - Ontario Ministry of Tourism, Culture & Sport	-	50,488
	<u>-</u>	<u>50,488</u>
Expenditure		
Wages and benefits	-	38,406
Travel	-	2,605
Materials	-	7,477
Evaluation	-	2,000
	<u>-</u>	<u>50,488</u>
	<u>-</u>	<u>50,488</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

**RURAL RESPONSE FOR HEALTHY CHILDREN
CANNABIS AWARENESS
SCHEDULE OF REVENUE AND EXPENDITURE**

Schedule F

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project Sponsor - Canada Substance Use and Addictions Program	-	1,000
	<u>-</u>	<u>1,000</u>
Expenditure		
Printing	-	370
Advertising	-	480
Refreshments	-	150
	<u>-</u>	<u>1,000</u>
Net revenue (expenditure)	<u><u>-</u></u>	<u><u>-</u></u>

**RURAL RESPONSE FOR HEALTHY CHILDREN
LIBRO CREDIT UNION COMMUNITY PROJECT
SCHEDULE OF REVENUE AND EXPENDITURE**

Schedule G

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project sponsor - Libro Credit Union	-	2,063
	<u>-</u>	<u>2,063</u>
Expenditure		
Project coordinator	-	1,340
Materials	-	723
	<u>-</u>	<u>2,063</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

RURAL RESPONSE FOR HEALTHY CHILDREN

Schedule H

NEW HORIZONS FOR SENIORS - GRANDPARENTS RAISING GRANDCHILDREN**SCHEDULE OF REVENUE AND EXPENDITURE**

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project Sponsor - Employment and Social Development Canada	<u>18,845</u>	<u>-</u>
	<u>18,845</u>	<u>-</u>
Expenditure		
Transportation	2,493	-
Food and refreshments	6,010	-
Project development	<u>10,342</u>	<u>-</u>
	<u>18,845</u>	<u>-</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

RURAL RESPONSE FOR HEALTHY CHILDREN

Schedule I

NEW HORIZONS FOR SENIORS - COVID: STRENGTHENING HURON'S SENIORS

SCHEDULE OF REVENUE AND EXPENDITURE

The accompanying notes are an integral part of this financial statement

For the year ended March 31	2021	2020
Revenue		
Project Sponsor - Employment and Social Development Canada	<u>9,600</u>	<u>-</u>
	<u>9,600</u>	<u>-</u>
Expenditure		
Technology purchases	<u>5,990</u>	<u>-</u>
Project costs	<u>3,610</u>	<u>-</u>
	<u>9,600</u>	<u>-</u>
Net revenue (expenditure)	<u>-</u>	<u>-</u>

RURAL RESPONSE FOR HEALTHY CHILDREN

Segmented Information

For the Year Ended March 31, 2021

	RRHC General	CAPC Schedule A	Social, Emotional Learning Schedule B	United Way COVID-19 Schedule C	Investing in Children 18-19 Schedule D	Strengthening Huron Schedule E	Cannabis Awareness Schedule F	Libro Credit Union Schedule G	New Horizons Grandparents Schedule H	New Horizons Huron's Seniors Schedule I	Total 2021	Total 2020
Revenue												
Federal subsidy	-	319,500	-	-	-	-	-	-	-	-	319,500	320,500
Provincial subsidy	-	-	-	-	-	-	-	-	-	-	-	2,500
Ontario Trillium Foundation	-	-	113,422	-	-	-	-	-	-	-	113,422	130,996
Amortization of deferred capital contributions	3,342	-	-	-	-	-	-	-	-	-	3,342	3,342
Other	81,423	-	7,791	10,000	-	-	-	-	18,845	9,600	127,659	105,696
	<u>84,765</u>	<u>319,500</u>	<u>121,213</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,845</u>	<u>9,600</u>	<u>563,923</u>	<u>563,034</u>
Operating expenditure												
Wages, salaries and benefits	7,496	252,980	50,773	-	-	-	-	-	-	-	311,249	384,236
Program costs and materials	20,609	28,648	47,195	10,000	-	-	-	-	18,845	9,600	134,897	109,653
Occupancy, administration and consulting	7,695	17,793	15,454	-	-	-	-	-	-	-	40,942	40,591
Depreciation	3,342	-	-	-	-	-	-	-	-	-	3,342	3,342
Other	-	20,079	7,791	-	-	-	-	-	-	-	27,870	30,037
	<u>39,142</u>	<u>319,500</u>	<u>121,213</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,845</u>	<u>9,600</u>	<u>518,300</u>	<u>567,859</u>
Current year operations surplus (deficit)	<u>45,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,623</u>	<u>(4,825)</u>